

OEUK LEGAL AND COMMERCIAL TRAINING WORKSHOP

25 September 2024

Ardoe House Hotel, Aberdeen



Energy Law in Transition – Oil & Gas Meets Low Carbon

8.00 – 8.30 am **Registration, Coffee and Networking**

8.30 – 9.30 am **Drivers of Change**
Valerie Allan, Partner, CMS
Vini Cowden, Partner, CMS

The session will start the day by providing an overview of the current regulatory landscape in the oil & gas, and low carbon energy space.

Examples of the areas we expect this session will cover are the Climate Change Act, North Sea Transition Deal, Principal Objective under the MER regime, DESNZ CCS pathways, INTOG, OFGEM regulated models for carbon storage and hydrogen.

9.30 – 10.00 am **Morning Break**

10.00 – 11.30 am **Offshore Licensing**
Shirley Allen, Partner, Pinsent Masons

Overview and deep dive on the key terms of the oil & gas licensing and carbon storage licensing regimes.

11.30 – 1.00 pm **Governance**
Paula Kidd, Partner, CMS

This session will provide an overview of incorporated vs unincorporated joint ventures, the favoured or required approach and a look at the most common types of governance documents for each.

1.00 – 2.00 pm **Lunch Break**

2.00 – 3.30 pm **Project Agreements**
Charlie Denham, Senior Associate, CMS

Overview of typical agreements through the life of an oil and gas development, and a comparison with typical agreements for CCS and hydrogen developments.

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3.30 – 4.00 pm

Afternoon Break

4.00 – 5.30 pm

Liabilities and Indemnities

Lorna Dawson, Senior Counsel, bp

A review of the key elements of the mutual hold harmless indemnities in traditional oil and gas contracts and context as to why they are used in the industry.

We will also look at whether mutual hold harmless indemnities are suitable for low carbon projects, where alternative options may be required and what considerations will need to be given to indemnity regimes in that context.

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